

NOTICE OF SPECIAL ELECTION

NOTICE IS HEREBY GIVEN that on Tuesday, February 18, 2025, a special election will be held in Ellendale Public School District No. 40 of Dickey County, North Dakota, for the purpose of submitting to the voters of the School District, the question as to whether the following Initial Resolution for the issuance of general obligation bonds adopted by the School Board of the School District on November 11, 2024, at a regular meeting of the School Board duly called and held, shall be approved:

BE IT RESOLVED by the School Board of Ellendale Public School District No. 40, Dickey County, North Dakota (the "School District"), that it is necessary and expedient for the School District to issue its general obligation school building bonds as hereafter described:

1. The maximum amount of bonds proposed to be issued is \$5,355,000.
2. The purpose for which the bonds are proposed to be issued is to provide funds, together with any other funds available, to construct an addition to the existing facility, and to otherwise improve, renovate, remodel, construct and equip school property and make site improvements to school property.
3. The assessed valuation of all taxable property in the School District as defined in N.D.C.C. Section 21-03-01, is \$237,227,821 as last finally equalized for the year 2024.
4. The total amount of bonded indebtedness of the School District, all issued for school building purposes, is \$340,000.

YOU ARE FURTHER NOTIFIED that the School District intends to issue the \$5,355,000 general obligation bonds resulting in an additional millage of 14.56 mills, equal to \$14.56 on each \$1,000 of taxable valuation for the first taxable year after all of the bonds are issued.

AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:

That the polling place for holding the election will be:

Ellendale Public School
321 N. 1st Street
Ellendale, ND 58436

And you are further notified that the polls of the election will be open at 9:00 a.m., CT, and will remain open continuously thereafter until 7:00 p.m., CT, of that day; and that the election is to be held on Tuesday, February 18, 2025.

DATED: November 11, 2024.

BY ORDER OF THE SCHOOL BOARD OF ELLENDALE PUBLIC SCHOOL DISTRICT NO. 40 OF DICKEY COUNTY, NORTH DAKOTA.

/s/ Chip Sundberg, Superintendent